

Symbol - **IN** (TSX - V)

06-06

June 19, 2006

### **Innovium Closes Private Placement**

**Toronto** ... Innovium Capital Corp. ("Innovium") reports that it has closed a private placement of \$627,000. The proceeds will be used for investment purposes and general working capital. The financing resulted in an aggregate of 7,378,000 common shares being issued at \$0.085 per unit, each unit consisting of one common share and one common share purchase warrant. Each warrant is exercisable at \$0.10 per share for the first two years following the closing, and \$0.12 per share for the third year following the closing.

It should be noted that the units issued pursuant to this financing are subject to a four-month hold period expiring October 16, 2006. As a result of this financing the number of issued and outstanding shares now stands at 66,894,054.

### **About Innovium Capital Corp.**

Innovium invests in innovative opportunities and trades under the symbol IN on the TSX Venture Exchange. The Company benefits from an ongoing income stream from past agri-divestitures and its venture investment portfolio includes interests in Seed Media Group LLC, a science media and entertainment company which develops original science content; CablesEdge Software, which has developed the simplest, and most accessible, way for mobile users to access desktop information with the fewest keyclicks from any mobile device; First Person Plural, an interactive marketing and adver gaming company; and RxRite, a developer of point-of-care e-Prescribing solutions providing physicians, pharmacies, payers and Pharmacy Benefit Managers with the ability to communicate effectively for the safe and secure creation, transmission, and processing of electronic prescriptions. Innovium also maintains a portfolio of liquid investments, including a position in Atlantis Systems Corp. (TSX symbol - AIQ).

Innovium Capital trades under the symbol **IN** on the TSX Venture Exchange.

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