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Symbol - ***IV*** (TSX - V)
- ***IH7*** (FWB)

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Innovium to focus on new media

Toronto ... Innovium Capital Corp. ("Innovium" or the "Company") reports that it will be seeking opportunities in the new media sector. The rapid growth of Seed Media Group, LLC has encouraged the Company's aspirations to pursue the media niche. As part of this change in investment focus, Innovium will be investigating the divestiture of non-core investments.

Given Innovium's focus, the Company has decided not to advance funds to its non-media investments. Therefore, the Company has divested its equity stake in Voice on the Go Inc. ("VoGo") for \$300,000. Innovium will continue to hold its warrant and option positions in VoGo, but the sale of its equity stake will result in a realized loss of approximately \$1.5 million and an unrealized loss of approximately \$0.3 million. Innovium has been a long-term investor in VoGo and wishes the Company well. All early-stage opportunities are capital intensive and Innovium's Board of Directors and Management believe that Innovium's capital may best be employed elsewhere.

Innovium invests in innovative media opportunities and benefits from an ongoing income stream from past agri-divestitures. Its venture investment portfolio is focused upon Seed Media Group, LLC, an emerging science media and communications company that develops original science content, including www.scienceblogs.com. The rapid growth of the digital media "space" is providing lucrative opportunities. This coupled with Innovium's constructive relationship with Seed Media Group will likely become an area of increased investment concentration (www.seedmediagroup.com).

Innovium Capital trades under the symbol ***IV*** on the TSX Venture Exchange ("TSX - V") and ***IH7*** on the Frankfurt Stock Exchange ("FWB").

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