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**Symbols - *IN* (TSX - V)  
- *IH7* (FWB)**

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## **Innovium Announces Third Quarter Results**

**Toronto** ... Innovium Media Properties Corp. ("Innovium") is a public company with one investment.

- Innovium owns roughly 40% of Seed Media Group LLC ("Seed").
- Innovium trades on the TSX Venture Exchange and the Frankfurt Stock Exchange.

**Seed Media Group LLC** is a private company based in New York City.

- Seed is headed by its Founder, Adam Bly.
- Seed's goal is to be a dominant participant in the science information and technology sector.
- Seed's global brand was built on the success of SEED magazine (print and online).
- Seed's growth is provided by the following 3 distinct initiatives:

**Seed Digital Media - ScienceBlogs, LLC** is the world's largest science discussion.

- Reaching over two million unique visitors per month.
- Science Blogs is owned by Seed and Hubert Burda Media.
- Blogs are in English, German and Portuguese.

**Visualization** is the dynamic and interactive graphic representation of information.

- Develops software that is used by organizations to make their data more understandable and marketable.
- Headed by Ben Fry, co-creator of Processing 1.0 software.

**SEED Magazine - "Science is Culture"** is an award-winning magazine that has printed 22 issues and also publishes online.

- The magazine has created a significant global brand and continues its mission of advancing global science literacy.

Innovium had a 2009 third quarter net loss of \$1,179,000 compared to net earnings of \$414,000 in the third quarter of 2008 (a loss of \$1,887,000 for the first nine months of 2009 compared to earnings of \$4,152,000 for the same period in 2008). Interest and dividend income increased by 39% in the third quarter of 2009 compared to the third quarter of 2008 (an increase of 73% nine months versus nine months), attributable to the number of interest-bearing and dividend-bearing advances Innovium has made to Seed vis-à-vis comparable advances as of one year earlier.

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As Innovium's investment in Seed is denominated in US dollars, in the third quarter of 2009 the Company recorded an unrealized foreign exchange ("forex") loss of \$1,139,000 (third quarter of 2008 - unrealized forex gain of \$342,000) on its Seed investment resulting in an unrealized forex loss of \$1,741,000 for the first nine months of 2009 (first nine months of 2008 - unrealized forex gain of \$526,000).

Compared to the third quarter of 2008, the Company experienced a \$91,000 increase in general and administrative costs in the third quarter of 2009 due primarily to an increase in interest and stock option expenses (a \$330,000 decrease for the first nine months of 2009 compared to the same period in 2008).

In the third quarter of 2009, Innovium advanced an additional US\$362,000 under the Seed Bridge, converted US\$50,000 of accounts receivable into the Seed Line of Credit and advanced US\$1 million as part of a 12% Seed Series C preferred share financing.

For additional information please visit:

Innovium: [innovium.ca](http://innovium.ca); Seed: [seedmediagroup.com](http://seedmediagroup.com); ScienceBlogs: [scienceblogs.com](http://scienceblogs.com), [scienceblogs.de](http://scienceblogs.de), and [scienceblogs.com.br](http://scienceblogs.com.br); Visualization: [seedvisualization.com](http://seedvisualization.com); and, SEED Magazine: [seedmagazine.com](http://seedmagazine.com)

Or email us at: [innovium@innovium.ca](mailto:innovium@innovium.ca)

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## Table of Highlights of the Financial Statements

	Three months ended September 30		Nine months ended September 30	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<i>(Expressed in thousands of Canadian dollars, except per share amounts)</i>				
Interest and dividend income	\$ 303	\$ 218	\$ 907	\$ 523
Unrealized gains (losses) on investments	(1,139)	342	(1,741)	526
Gains on investments	--	--	--	4,313
Agri-products revenue	--	--	--	60
Other income	--	--	--	17
General and administrative expenses	342	251	1,043	1,373
Depreciation	7	8	21	23
Foreign exchange gain	(6)	(113)	(11)	(109)
<b>Net earnings (loss)</b>	<b>\$ (1,179)</b>	<b>\$ 414</b>	<b>\$ (1,887)</b>	<b>\$ 4,152</b>
<b>Net earnings (loss) per share</b>	<b>\$ (0.01)</b>	<b>\$ 0.00</b>	<b>\$ (0.02)</b>	<b>\$ 0.05</b>
<b>Cash used in operating activities</b> (after net change in working capital balances)	<b>\$ (145)</b>	<b>\$ (262)</b>	<b>\$ (800)</b>	<b>\$ (772)</b>

	As At	
	<u>Sept. 30, 2009</u>	<u>Dec.31, 2008</u>
<i>(Expressed in thousands of Canadian dollars)</i>		
Cash and cash equivalents	\$ 61	\$ 731
Accounts receivable and other assets	12	77
Short-term investments	58	113
<b>Total current assets</b>	<b>131</b>	<b>921</b>
Venture investments	13,737	11,631
Capital assets, net	128	149
<b>Total assets</b>	<b>\$ 13,996</b>	<b>\$ 12,701</b>
Accounts payable and accrued liabilities	\$ 22	\$ 11
Term loans	1,754	--
<b>Total liabilities</b>	<b>\$ 1,776</b>	<b>\$ 11</b>
<b>Shareholders' equity</b>	<b>\$ 12,220</b>	<b>\$ 12,690</b>

Full financial results are available on SEDAR at [www.sedar.com](http://www.sedar.com).

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