



... **Creating Value**

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Symbol - *IN* (TSX - V)

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Innovium Closes Private Placement

Toronto ... Innovium Capital Corp. (“Innovium”) reports that it has closed a private placement of \$510,000. The proceeds will be used for investment purposes and general working capital. The financing resulted in an aggregate of 6,000,000 common share units being issued at \$0.085 per unit, each unit consisting of one common share and one common share purchase warrant. Each warrant is exercisable at \$0.10 per share for the first two years following the closing, and \$0.12 per share for the third year following the closing.

It should be noted that the units issued pursuant to this financing are subject to a four-month hold period expiring April 1, 2006. A finder’s fee of \$18,207 was paid to a third party agent in connection with this private placement.

As a result of this financing the number of issued and outstanding shares now stand at 59,516,054.

About Innovium Capital Corp.

Innovium invests in innovative opportunities and trades under the symbol IN on the TSX Venture Exchange. The Company benefits from an ongoing income stream from past agri-divestitures and consists of interests in Atlantis Systems Corp. (TSX symbol - AIQ), a globally recognized developer of simulation-based training systems principally for military and commercial aircraft servicing an international client base; CablesEdge Software, which has developed the simplest, and most accessible, way for mobile users to access desktop information with the fewest keyclicks, and from any mobile device; Seed Media Group LLC, a new media company which develops original science content, aimed at a general audience and distributed across a number of media channels including its ground-breaking SEED magazine; First Person Plural, an innovative adver gaming company, whose first product will be HumanLimit™; RxRite, a developer of point-of-care e-Prescribing solutions providing physicians, pharmacies, payers and Pharmacy Benefit Managers with the ability to communicate effectively for the safe and secure creation, transmission, and processing of electronic prescriptions; and, Fly America Furniture, a privately-owned corporation specializing in high-quality, affordable retail furniture and decorative accessories.

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