



... **Creating Value**

130 Adelaide Street West, Suite 3210
Toronto, Ontario M5H 3P5
T: (416) 862-7444 F: (416) 862-7007

1 Place Ville Marie, Suite 2736
Montreal, Quebec H3B 4G4
T: (514) 281-0481 F: (514) 281-0294

Symbol - IN (TSX - VE)

05-07
April 1, 2005

Innovium Completes \$0.6 million Financing

Toronto ... Innovium Capital Corp. (“Innovium”) reports that it has closed a private placement, previously announced on March 7, 2005, of \$600,000. The proceeds will be used for investment purposes and general working capital. The financing resulted in an aggregate of 7,500,000 common share units being issued at \$0.08 per unit, each unit consisting of one common share and two-thirds of a common share purchase warrant. Each warrant is exercisable at \$0.10 per share for a period of three years. It should be noted that the units issued pursuant to this financing are subject to a four-month hold period expiring July 31, 2005. The net proceeds of this financing are \$578,000.

As a result of this transaction, there are now 53,516,054 shares issued and outstanding.

About Innovium Capital Corp.

Innovium invests in innovative opportunities and trades under the symbol IN on the TSX Venture Exchange. The Company benefits from an ongoing income stream from past agri-divestitures and consists of interests in Atlantis Systems Corp. (TSX symbol - AIQ), a globally recognized developer and supplier of simulation-based training systems for flight crew training and aircraft maintenance training; Fly America Furniture, a privately-owned corporation specializing in high-quality, affordable retail furniture and decorative accessories; CablesEdge Software, which has developed the simplest, and most accessible, way for mobile users to access desktop information with the fewest keyclicks, and from any mobile device; RxRite, a developer of point-of-care e-Prescribing solutions providing physicians, pharmacies, payers and PBMs (Pharmacy Benefit Managers) with the ability to communicate effectively for the safe, secure, creation, transmission, and processing of electronic prescriptions; and, First Person Plural, an adver gaming venture in which Innovium recently purchased a 35% interest.

For additional information contact: info@innovium.ca or www.innovium.ca

Neil Raymond, Chairman and CEO	(514) 281-0481	ceo@innovium.ca
Jamie Macintosh, President and COO	(416) 862-7444	president@innovium.ca