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Symbol - ***IN*** (TSX - V)  
- ***IH7*** (FWB)

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## Innovium Completes Sale of Levucell Assets

**Toronto** ... Innovium Media Properties Corp. ("Innovium") announces that it has completed the sale of its interest in the Levucell™ suite of products. Innovium's predecessor company, Agritek Bio Ingredients Corporation, the co-developer of Levucell, initiated the sale in February 1999 when it sold all inventory, rights and intellectual property to Danstar Ferment, AG, a Swiss company, for \$1.7 million and a series of continuing payments related to the sales of Levucell. Over the past nine years the continuing payments have totalled \$10.0 million, which in addition to the final accelerated continuing payment of \$4.4 million brings the total sale price to over \$16.1 million. The final net proceeds will be used for working capital purposes and in support of Innovium's investments.

### About Innovium Media Properties Corp.

Innovium invests in innovative media opportunities. Its venture investment portfolio is focused on Seed Media Group, LLC, an emerging science media company that develops original science content, including [www.scienceblogs.com](http://www.scienceblogs.com). Innovium trades under the symbol ***IN*** on the TSX Venture Exchange ("TSX - V") and ***IH7*** on the Frankfurt Stock Exchange ("FWB").

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